

# Healthcare Acquisition Due Diligence

IC CUBED PERFORMED OPERATIONAL, CLINICAL AND FINANCIAL DUE DILIGENCE AT THE PRE-BID STAGE OF A POTENTIAL ACQUISITION OF CERTAIN CONTRACTS, ASSETS AND LIABILITIES RELATING TO THE PROVISION OF COMMUNITY HEALTHCARE SERVICES.

## Background

Our client Bridgewater Community Healthcare NHS Foundation Trust were interested in acquiring a number of the contracts, assets and liabilities that were being put out to tender following the dis-establishment of Liverpool Community Health NHS Trust (LCH) and wanted to gain early insight into any potential operational, clinical or financial issues prior to submitting their bids.

## Solution

IC Cubed were engaged to perform operational, clinical and financial due diligence covering the services out to tender within the core bundles. These two core bundles had a combined income of circa £100m and circa 2,000 members of staff. The pre-bid due diligence performed covered the following areas:

- Workforce;
- Information Technology;
- Finances;
- Corporate/shared resources; and
- Estates.

In addition to a detailed review of the documentation provided by LCH and contained within the dedicated data room together with a review of responses to questions raised throughout the process IC Cubed performed external benchmarking and analysis using population data for the workforce element of this assignment.

## Outcome

We produced an in depth due diligence report and presented the findings to the Executive and Non Executive Directors of the Trusts enabling them to make an informed decision about which lots to bid for and the value at which they could bid. Following the bidding stage Bridgewater were successful in achieving preferred bidder status for the core bundle.



- ◆ 0800 622 6250
- ◆ [enquiries@iccubed.co.uk](mailto:enquiries@iccubed.co.uk)
- ◆ [www.iccubed.co.uk](http://www.iccubed.co.uk)